

**United States Bankruptcy Court
Eastern District of Virginia**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Oasis Vineyards Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 54-1705722	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 14141 Hume Road Hume, VA	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 22639	ZIP Code
County of Residence or of the Principal Place of Business: Fauquier	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p>Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p>Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p>Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p>Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p>Chapter 11 Debtors Check one box:</p> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input type="checkbox"/> 1-49	<input checked="" type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
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Estimated Assets

<input checked="" type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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Estimated Liabilities

<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Oasis Vineyards Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Oasis Vineyards Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Gregory M. Van Doren VSB #
Signature of Attorney for Debtor(s)

Gregory M. Van Doren VSB # 17182
Printed Name of Attorney for Debtor(s)

Gregory M. Van Doren
Firm Name

9119 Church Street
Manassas, VA 20110

Address

Email: gmaxvand1@msn.com

703-369-5353 Fax: 703-369-2213
Telephone Number

December 11, 2008
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Corinne Salahi
Signature of Authorized Individual

Corinne Salahi
Printed Name of Authorized Individual

President
Title of Authorized Individual

December 11, 2008
Date

Form **1120S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

2006

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed Form 2553 to elect to be an S corporation.
See separate instructions.

For calendar year 2006 or tax year beginning _____ ending _____

A Effective date of S election 3/16/94	Use IRS label. Otherwise, print or type.	Name OASIS VINEYARD, INC.	C Employer identification number 54-1705722
B Business activity code number (see instructions) 424800		Number, street, and room or suite no. If a P.O. box, see instructions. 14141 HUME ROAD	D Date incorporated 3/16/1994
		City or town, state, and ZIP code HUME VA 22639	E Total assets (see instructions) \$ 222,839

F Check if: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return

G Enter the number of shareholders in the corporation at the end of the tax year **3**

H Check if Schedule M-3 is required (attach Schedule M-3)

Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales 360,362	b Less returns and allowances	c Bal	1c	360,362
	2 Cost of goods sold (Schedule A, line 8)			2	341,971
	3 Gross profit. Subtract line 2 from line 1c			3	18,391
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			4	
	5 Other income (loss) (see instructions-attach statement)	SEE STMT 1		5	2,672
	6 Total income (loss). Add lines 3 through 5			6	21,063
Deductions (see instructions for limitations)	7 Compensation of officers			7	30,241
	8 Salaries and wages (less employment credits)			8	121,688
	9 Repairs and maintenance			9	21,022
	10 Bad debts			10	
	11 Rents			11	
	12 Taxes and licenses			12	73,872
	13 Interest			13	23,934
	14 Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)			14	20,759
	15 Depletion (Do not deduct oil and gas depletion.)			15	
	16 Advertising			16	
	17 Pension, profit-sharing, etc., plans			17	
	18 Employee benefit programs			18	3,786
	19 Other deductions (attach statement)	SEE STMT 2		19	229,359
	20 Total deductions. Add lines 7 through 19			20	524,661
	21 Ordinary business income (loss). Subtract line 20 from line 6			21	-503,598

Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		22c	
	b Tax from Schedule D (Form 1120S)	22b			
	c Add lines 22a and 22b (see instructions for additional taxes)				
	23a 2006 estimated tax payments and 2005 overpayment credited to 2006	23a		23e	
	b Tax deposited with Form 7004	23b			
	c Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d Credit for federal telephone excise tax paid (attach Form 8913)	23d			
	e Add lines 23a through 23d				
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			24	
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			25	
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			26		
27 Enter amount from line 26 Credited to 2007 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			27		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *Christine Salaschi* Date: _____ Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 3/07/08 Check if self-employed: Preparer's SSN or PTIN: P00102648

Firm's name (or yours if self-employed): SCHREINER, LEGGE & COMPANY EIN: 54-1148969

address, and ZIP code: 2800 EISENHOWER AVE STE 100 ALEXANDRIA, VA 22314-5208 Phone no.: 703-329-8000

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	94,424
2	Purchases	2	
3	Cost of labor	3	26,991
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement) STMT 3	5	257,056
6	Total. Add lines 1 through 5	6	378,471
7	Inventory at end of year	7	36,500
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	341,971

9a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3
(ii) Lower of cost or market as described in Regulations section 1.471-4
(iii) Other (Specify method used and attach explanation.)

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c)

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ WINERY b Product or service ▶ WINES		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
8 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
9 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule K Shareholders' Pro Rata Share Items

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1 -503,598
2 Net rental real estate income (loss) (attach Form 8825)	2 -95
3a Other gross rental income (loss)	3a
b Expenses from other rental activities (attach statement)	3b
c Other net rental income (loss). Subtract line 3b from line 3a	3c
4 Interest income	4
5 Dividends: a Ordinary dividends	5a
b Qualified dividends	5b
6 Royalties	6
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectibles (28%) gain (loss)	8b
c Unrecaptured section 1250 gain (attach statement)	8c
9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions) Type ▶	10

Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Contributions	12a	200
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d Other deductions (see instructions) Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Credit for alcohol used as fuel (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transaction	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
	d Passive	14d	
	e Listed categories (attach statement)	14e	
	f General limitation Deductions allocated and apportioned at shareholder level	14f	
	g Interest expense	14g	
	h Other Deductions allocated and apportioned at corporate level to foreign source income	14h	
	i Passive	14i	
	j Listed categories (attach statement)	14j	
	k General limitation Other information	14k	
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
	m Reduction in taxes available for credit (attach statement)	14m	
	n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) items	15a Post-1986 depreciation adjustment	15a	-802
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties-gross income	15d	
	e Oil, gas, and geothermal properties-deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Property distributions	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-503,893

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		19,857		1,693
2a	Trade notes and accounts receivable	7,500			
b	Less allowance for bad debts	()	7,500	()	
3	Inventories		94,424		36,500
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement) STMT 5		3,528		3,433
10a	Buildings and other depreciable assets	357,628		365,913	
b	Less accumulated depreciation	(172,560)	185,068	(193,319)	172,594
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	12,217		12,217	
b	Less accumulated amortization	(2,539)	9,678	(3,598)	8,619
14	Other assets (attach statement)				
15	Total assets		320,055		222,839
Liabilities and Shareholders' Equity					
16	Accounts payable		116,257		178,125
17	Mortgages, notes, bonds payable in less than 1 year		10,541		10,541
18	Other current liabilities (attach statement) STMT 6		96,792		72,033
19	Loans from shareholders		300,755		692,443
20	Mortgages, notes, bonds payable in 1 year or more		577,701		555,581
21	Other liabilities (attach statement)				
22	Capital stock		3,000		3,000
23	Additional paid-in capital		45,653		45,653
24	Retained earnings		-830,644		-1,334,537
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		320,055		222,839

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	-503,893	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
4	Add lines 1 through 3	-503,893	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	-503,893

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-830,644	
2	Ordinary income from page 1, line 21		
3	Other additions		
4	Loss from page 1, line 21	(503,598)	
5	Other reductions STMT 7	(295)	
6	Combine lines 1 through 5	-1,334,537	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-1,334,537	

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ See instructions on back.

▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name
OASIS VINEYARD, INC.

Employer identification number
54-1705722

1 Show the kind and location of each property. See page 2 to list additional properties.

- A
- B
- C
- D

		Properties			
		A	B	C	D
Rental Real Estate Income					
2 Gross rents	2				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶	15				
16 Total expenses for each property. Add lines 3 through 15	16				

17 Total gross rents. Add gross rents from line 2, columns A through H	17	
18 Total expenses. Add total expenses from line 16, columns A through H	18	
19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	- 95
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
(1) Name	(2) Employer identification number	
SALAHY FAMILY PARTNERSHIP	54-1830986	
21 Net rental real estate income (loss). Combine lines 17 through 20a. Enter the result here and on:	21	- 95

United States Bankruptcy Court
Eastern District of Virginia

In re Oasis Vineyards Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
ABC/Amega 1100 Main Street Buffalo, NY 14209	ABC/Amega 1100 Main Street Buffalo, NY 14209	Business Expense		7,450.53
BB&T P.O. Box 1847 Wilson, NC 27894	BB&T P.O. Box 1847 Wilson, NC 27894	First Trust		93,500.00
De Lage Landen AR Systems P.O. Box 80766 Valley Forge, PA 19484	De Lage Landen AR Systems P.O. Box 80766 Valley Forge, PA 19484	Business Expense		81,000.00
Holland & Knight 1600 Tysons Blvd. Ste 700 Mc Lean, VA 22102-5867	Holland & Knight 1600 Tysons Blvd. Ste 700 Mc Lean, VA 22102-5867	Legal Fees		441,818.89
Ingleside Plantation Inc. 5872 Leedstown Road Colonial Beach, VA 22443	Ingleside Plantation Inc. 5872 Leedstown Road Colonial Beach, VA 22443	Business Expense		15,135.00
Liberty Mutual 75 Remittance Drive Ste. 1837 Chicago, IL 60675	Liberty Mutual 75 Remittance Drive Ste. 1837 Chicago, IL 60675	Business Expense		5,066.00
Marcher Consultants 8230 Leesburg Pike Ste. 610 Vienna, VA 22182	Marcher Consultants 8230 Leesburg Pike Ste. 610 Vienna, VA 22182	Business Expense		13,138.70
Marybeth Wootton	Marybeth Wootton	Civil litigation	Unliquidated Disputed	5,000.00
Prospero Winery, Inc. P.O. Box 240 Roanoke, VA 24002	Prospero Winery, Inc. P.O. Box 240 Roanoke, VA 24002	Civil litigation		50,615.30
Robb F. and Cheryl Levin c/o Harry N, Lowe 9302 Lee Hwy Ste 1100 Fairfax, VA 22031	Robb F. and Cheryl Levin c/o Harry N, Lowe 9302 Lee Hwy Ste 1100 Fairfax, VA 22031	Civil litigation		18,834.00

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Robert D. Burke CPA 401(k) PI 6279 Franconia Road Alexandria, VA 22310	Robert D. Burke CPA 401(k) PI 6279 Franconia Road Alexandria, VA 22310	Second Trust		702,250.00
Salamander Middleberg LLC 200 W. Washington St. Middleburg, VA 20117	Salamander Middleberg LLC 200 W. Washington St. Middleburg, VA 20117	Business Expense	Unliquidated Disputed	340,000.00
Schreiner Legge 2800 Eisenhower Avenue Ste. 100 Alexandria, VA 22314	Schreiner Legge 2800 Eisenhower Avenue Ste. 100 Alexandria, VA 22314	Business Expense		45,000.00
Stanley W. Coffey t/a Skyline Electric Co. 674 Catlett Mountain Rd Front Royal, VA 22630	Stanley W. Coffey t/a Skyline Electric Co. 674 Catlett Mountain Rd Front Royal, VA 22630	Business Expense	Unliquidated Disputed	17,358.72
Strother Law Offices 15 East Franklin Street Richmond, VA 23219	Strother Law Offices 15 East Franklin Street Richmond, VA 23219	Business Expense		5,367.22
Sysco Food Services 5081 South Valley Pike Harrisonburg, VA 22801	Sysco Food Services 5081 South Valley Pike Harrisonburg, VA 22801	Business Expense		8,546.44
T. Huntley Thorpe III Gulick, Carson & Thorpe PC P.O. Box 880 Warrenton, VA 20186	T. Huntley Thorpe III Gulick, Carson & Thorpe PC P.O. Box 880 Warrenton, VA 20186	Legal Fees		35,574.51
Virginia Dept. of Taxation Office of Consumer Affairs P.O. Box 1115 Richmond, VA 23218-1115	Virginia Dept. of Taxation Office of Consumer Affairs P.O. Box 1115 Richmond, VA 23218-1115	Business taxes		15,000.00
Vitro Packaging Inc. 13711 Regional Drive Laredo, TX 78045-9404	Vitro Packaging Inc. 13711 Regional Drive Laredo, TX 78045-9404	Business Expense		18,790.20
Waterloo P.O. Box 262 2311 Route 414 Waterloo, NY 13165	Waterloo P.O. Box 262 2311 Route 414 Waterloo, NY 13165	Business Expense		29,175.25

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **December 11, 2008**

Signature **/s/ Corinne Salahi**

Corinne Salahi

President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of Virginia**

In re Oasis Vineyards Inc.
Debtor

Case No. _____

Chapter 11

DECLARATION OF DIVISIONAL VENUE

The debtor's domicile, residence, principal place of business or principal assets were located for the greater part of the 180 days preceding the filing of the bankruptcy petition in the indicated city or county [check one box only]:

Alexandria Division

Cities:

- Alexandria-510
- Fairfax-600
- Falls Church-610
- Manassas-683
- Manassas Park-685

Counties:

- Arlington-013
- Fairfax-059
- Fauquier-061
- Loudoun-107
- Prince William-153
- Stafford-179

Richmond Division

Cities:

- Richmond (city)-760
- Colonial Heights-570
- Emporia-595
- Fredericksburg-630
- Hopewell-670
- Petersburg-730

Counties:

- Amelia-007
- Brunswick-025
- Caroline-033
- Charles City-036
- Chesterfield-041
- Dinwiddie-053
- Essex-057
- Goochland-075
- Greensville-081
- Hanover-085
- Henrico-087
- King and Queen-097
- King George-099
- King William-101
- Lancaster-103
- Lunenburg-111
- Mecklenburg-117
- Middlesex-119
- New Kent-127
- Northumberland-133
- Nottoway-135
- Powhatan-145
- Prince Edward-147
- Prince George-149
- Richmond (county)-159
- Spotsylvania-177
- Surry-181
- Sussex-183
- Westmoreland-193

Norfolk Division

Cities:

- Norfolk-710
- Cape Charles-535
- Chesapeake-550
- Franklin-620
- Portsmouth-740
- Suffolk-800
- Virginia Beach-810

Counties:

- Accomack-001
- Isle of Wight-093
- Northampton-131
- Southampton-175

Newport News Division

Cities:

- Newport News-700
- Hampton-650
- Poquoson-735
- Williamsburg-830

Counties:

- Gloucester-073
- James City-095
- Mathews-115
- York-199

Date: December 11, 2008

/s/ Gregory M. Van Doren VSB #

Signature of Attorney
Gregory M. Van Doren VSB # 17182

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this Division.

ABC/Amega
1100 Main Street
Buffalo, NY 14209

Alleghany Power
800 Cabin Hill Drive
Greensburg, PA 15606

American Bureau
1100 Main Street
Buffalo, NY 14209

Arias Temp Agency
1736 Finley Drive
Culpeper, VA 22701

Bay Etching & Imprinting
43 Lively Oaks Road
Lively, VA 22507

BB&T
P.O. Box 1847
Wilson, NC 27894

Commonwealth of Virginia
Virginia Dept. of Taxation
P.O. Box 1777
Richmond, VA 23218

Corinne and Dirghamn Salahi
14141 Hume Road
Hume, VA 22639

Daves Diversified Services
P.O. Box 288
Front Royal, VA 22630

De Lage Landen
AR Systems
P.O. Box 80766
Valley Forge, PA 19484

Dell Financial Services
P.O. Box 742209
Houston, TX 77274

DHL Express, Inc.
29 East Madison Street
Ste. 1650
Chicago, IL 60602

Ehrlich
20 Hump Road
Hagerstown, MD 21740

Embarq
P.O. Box 96064
Charlotte, NC 28296

Euro USA VA
405 Glenn Drive
Sterling, VA 20164

Farm Home
P.O. Box 2002
Culpeper, VA 22701

First Data
P.O. Box 173845
Denver, CO 80217

Glliams Lumber
515 Commerce Avenue
Front Royal, VA 22630

Global Contract, Inc.
16 West Main Street
Marlton, NJ 08053

Helena Chemical Company
P.O. Box 198153
Atlanta, GA 30384

Holland & Knight
1600 Tysons Blvd. Ste 700
Mc Lean, VA 22102-5867

Ingleside Plantation Inc.
5872 Leedstown Road
Colonial Beach, VA 22443

Lawson & Silek
43 Chester Street
Front Royal, VA 22630

Levy Diamond Bello
P.O. Box 352
Milford, CT 06460

Liberty Mutual
75 Remittance Drive
Ste. 1837
Chicago, IL 60675

Marcher Consultants
8230 Leesburg Pike
Ste. 610
Vienna, VA 22182

Marybeth Wootton

Michaele Holt Salahi
440 Senic Overlook Drive
Front Royal, VA 22630

Oasis Enterprises Inc.
440 Senic Overlook Drive
Front Royal, VA 22630

Pacific Lease
unknown

Pond, Athey, Athey & Pond
P.O. Box 395
35 North Royal Avenue
Front Royal, VA 22630

Presque Isle Wine Cellars
9440 West Main Road
North East, PA 16428

Progressive Insurance
370 Technology Drive
Downingtown, PA 19335

Prospero Winery, Inc.
P.O. Box 240
Roanoke, VA 24002

Quarles
1701 Fall Hill Avenue
Ste. 300
Fredericksburg, VA 22401

Ramsey True Value
703 North Royal Avenue
Front Royal, VA 22630

Robb F. and Cheryl Levin
c/o Harry N, Lowe
9302 Lee Hwy Ste 1100
Fairfax, VA 22031

Robert D. Burke CPA 401(k) Pl
6279 Franconia Road
Alexandria, VA 22310

Salamander Middleberg LLC
200 W. Washington St.
Middleburg, VA 20117

Schenck Foods
P.O. Box 2298
Winchester, VA 22604

Schreiner Legge
2800 Eisenhower Avenue
Ste. 100
Alexandria, VA 22314

Scott Laboratories, Inc.
2220 Pine View Way
P.O. Box 4559
Petaluma, CA 94955

Service Tire and Battery
615 North Royal Avenue
Front Royal, VA 22630

Southern Atlantic Label
1300 Cavalier Boulevard
Chesapeake, VA 23323

Southern States
50 Water Street
Front Royal, VA 22630

Stanley W. Coffey
t/a Skyline Electric Co.
674 Catlett Mountain Rd
Front Royal, VA 22630

Strother Law Offices
15 East Franklin Street
Richmond, VA 23219

Sysco Food Services
5081 South Valley Pike
Harrisonburg, VA 22801

T. Huntley Thorpe III
Gulick, Carson & Thorpe PC
P.O. Box 880
Warrenton, VA 20186

Tareq Salahi
440 Senic Overlook Drive
Front Royal, VA 22630

The Salahi Family Limited Par.
14141 Hume Road
Hume, VA 22639

Trademark Renewels Service
1425 K Street NW
Ste. 350
Washington, DC 20005

Treasurer of Fauquier
P.O. Box 677
Warrenton, VA 20188

UPS
P.O. Box 650580
Dallas, TX 75265

VA Trailer Services
11601 Old Stage Road
Chester, VA 23836

Virginia Dept. of Taxation
Office of Consumer Affairs
P.O. Box 1115
Richmond, VA 23218-1115

Vitro Packaging Inc.
13711 Regional Drive
Laredo, TX 78045-9404

Wachovia Bank
P.O. Box 105204
Atlanta, GA 30348

Waterloo
P.O. Box 262
2311 Route 414
Waterloo, NY 13165

Wells Fargo
P.O. Box 535106
Atlanta, GA 30353

**United States Bankruptcy Court
Eastern District of Virginia**

In re Oasis Vineyards Inc.

Debtor(s)

Case No. _____

Chapter 11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **Corinne Salahi**, declare under penalty of perjury that I am the **President** of **Oasis Vineyards Inc.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 30th day of November, 2008.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Corinne Salahi, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Corinne Salahi, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Corinne Salahi, President** of this Corporation is authorized and directed to employ **Gregory M. Van Doren VSB # 17182**, attorney and the law firm of **Gregory M. Van Doren** to represent the corporation in such bankruptcy case."

Date December 11, 2008

Signed /s/ Corinne Salahi

Corinne Salahi President

Resolution of Board of Directors
of
Oasis Vineyards Inc.

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Corinne Salahi, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Corinne Salahi, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Corinne Salahi, President** of this Corporation is authorized and directed to employ **Gregory M. Van Doren VSB # 17182**, attorney and the law firm of **Gregory M. Van Doren** to represent the corporation in such bankruptcy case.

Date November 30, 2008

Signed /s/ Corinne Salahi, Director

Date November 30, 2008

Signed /s/ Ismail Salahi, Director