



## USAA Rewards™ Debit Card — Change in Terms

USAA Federal Savings Bank (USAA) has always been a strong supporter of consumer protection laws. You may have heard about new federal laws that affect the banking industry. One recently approved law contains a provision that significantly reduces the revenue banks receive from merchants when consumers pay with a debit card. USAA has always returned the majority of this revenue to members in the form of benefits such as free checking accounts, ATM fee refunds and rewards programs.

### Members helped USAA make a tough choice

With the significant reduction in revenue, USAA had to reevaluate our debit card and checking account benefits. As we carefully considered all options and the financial impact of the provision, we reached out to members for feedback. The large majority of members surveyed valued free checking accounts and ATM fee refunds over debit rewards programs; therefore, we decided to cease debit rewards to maintain the other benefits.

### What this means to you — USAA ceasing debit rewards

*USAA will cease debit rewards effective Sept. 1, 2011.* Because you're enrolled in the cash rewards option, your final reward will be reflected on your September account statement for purchases made in August. The enclosed amendment reflects the change in terms and revises the USAA Federal Savings Bank Depository Agreement and Disclosures.

### USAA Free Checking — an exceptional value

Your USAA checking account is still one of the best in the industry. We've enclosed a chart that compares your USAA checking account to similar products offered by our competitors. Your checking account will continue to provide the same benefits you enjoy today:

- **Free checking** — No monthly service fees regardless of your balance.
- **Free nationwide ATM use** — Your first 10 ATM withdrawals are free, and if another bank charges you, we'll refund up to \$15 of their bank fees each month.
- **Deposit options** — Make a deposit at one of more than 1,900 The UPS Store® locations, and qualifying members can also deposit checks from home, an iPhone™ or Android™ phone.
- **Free online and mobile banking** — Check balances, transfer funds and pay bills using a computer, smartphone, iPad or mobile.usaa.com.
- **Free USAA Money Manager** — Track your spending with a personal budgeting tool.

We understand that you may have questions, so we've included some questions and answers to further explain our decision. If you have additional questions, please call 1-800-531-3552. We value our relationship with you and look forward to continuing to serve your banking needs.

USAA Federal Savings Bank  
Member FDIC

**This notification was also sent to you by postal mail.**



USAA Federal Savings Bank  
 10750 McDermott Freeway  
 San Antonio, Texas 78288-0544

## Questions and Answers - Ceasing Debit Rewards

**Q. Is my USAA free checking account still competitive?**

A. USAA checking account features and benefits are some of the most competitive in the industry. When we compared checking accounts, here's what we found:

Financial Institution	USAA Federal Savings Bank	Navy Federal	Wells Fargo	Pentagon Federal	Bank of America
<b>Checking Product</b>	<b>Free Checking</b>	Every Day Checking	Value Checking	Complete Access Checking	My Access Checking
<b>No Monthly Service Fee</b>	✓	✓	With direct deposit or avg. daily balance	With minimum direct deposit or min. daily balance	With direct deposit or avg. daily balance
<b>Pays Interest</b>	✓	✓	No	No	No
<b>ATM Rebates<sup>1</sup></b>	✓	No	No	No	No
<b>Remote Deposit Capture Capabilities for Qualifying Members</b>	Free USAA Deposit@Home® and Deposit@Mobile® for qualifying members <sup>2</sup>	No	No	Limited remote deposit capability	No
<b>USAA Easy Deposits<sup>3</sup></b>	✓	No	No	No	No
<b>Free Debit Rewards Program</b>	No	No	No	No	No
<b>Free Bill Pay</b>	✓	✓	\$6.95 per month - waived if a combined minimum balance of \$5,000 is maintained at all times in qualifying accounts	Free for limited payees - premium service with unlimited billers is \$5 per month	✓

Prepared by USAA Competitive Intelligence. Source: company websites as of April 29, 2011; information for Texas.

**Q. What is the specific law that caused this change?**

A. The provision effecting the change is the Durbin Amendment to the Dodd-Frank Wall Street Reform and Consumer Protection Act. This new law significantly reduces the amount of revenue banks receive and increases the amount merchants keep for each debit card transaction. This revenue has been used by banks to fund products and services that consumers value.

**Q. Will I receive a new USAA debit card?**

A. No, please continue to use your current debit card.

<sup>1</sup>USAA Bank refunds up to \$15 in other banks' ATM usage fees each month and does not charge a fee for the first 10 ATM withdrawals. Subsequent transactions will be charged \$2.00 each. A 1% foreign transaction fee applies to withdrawals outside the United States.

<sup>2</sup>You must qualify for USAA's Deposit@Home® and Deposit@Mobile®; eligibility for USAA property and casualty insurance and credit qualification required. Deposits may not be available for immediate withdrawal.

<sup>3</sup>Only single-party, personal checks are eligible for deposit through Easy Deposit. Cash, cashier's checks, money orders, foreign checks, savings bonds, checks made payable to a business, traveler's checks, and multiple party checks are not eligible for Easy Deposit. Deposits may not be available for immediate withdrawal.

Purchase of a bank product does not establish eligibility for or membership in USAA property and casualty insurance companies.

Credit cards provided by USAA Savings Bank, other bank products by USAA Federal Savings Bank, both Member FDIC.





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San Antonio, Texas 78288-0544

**Important Notice**  
**Amendment to USAA Federal Savings Bank**  
**Depository Agreement and Disclosures**  
**July 2011**

The following revisions have been made to the USAA Federal Savings Bank Depository Agreement and Disclosures. All provisions of the Depository Agreement and Disclosures continue to apply, except to the extent they are modified by the provisions below.

Throughout the Depository Agreement and Disclosures document, the term "USAA Rewards Debit Card" is replaced with "USAA Debit Card."

**Page 34 - USAA Rewards Debit Card:** This provision is deleted in its entirety.

**Effective date of changes**

Accounts opened on or after July 15, 2011 - effective immediately

Accounts opened prior to July 15, 2011 - effective September 1, 2011

Please keep this amendment with the original Depository Agreement and Disclosures booklet you previously received.



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