

1 citing it for?

2 MR. LIPSON: I'm citing it for the proposition
3 that, as Professor Levitin, who is a national -- an
4 internationally renowned scholar, says, in large bankruptcy
5 cases, there is, in fact, empirically, a small number of law
6 firms that appear over and over again, in front of a small
7 number of judges, and there is a strong impetus to settle.

8 We are not challenging --

9 THE COURT: That's really not what the statement
10 actually says. That says nothing about settlement. It
11 makes the very odd conclusion, which, I don't know whether
12 he's internationally recognized or not, that parties don't
13 want to anger the judge, presumably by taking some position
14 that's stupid -- because you've already said, it's not
15 taking a position that disagrees with what they believe the
16 judge is doing improperly -- not because it's a bad thing in
17 that case, but for some future purpose.

18 It's hard to imagine anything more illogical than
19 that, whether you're internationally recognized or not.
20 Listen.

21 MR. LIPSON: I think --

22 THE COURT: I am in Court every day on matters
23 large and small, perhaps, to Professor Levitin and you. They
24 are each equally important to me, whether they're large or
25 small, and I make the decisions based on the evidence before